

SELF-CERTIFICATION FORM (Controlling Person)

To: Globus Bank Limited
Plot 722 Akinbo Savage,
Victoria Island, Lagos, Nigeria.

Account Number:
(if available)

[illegible]

General Instruction(s)

Please read the instructions below before completing the form

The Federal Inland Revenue Service (FIRS) issued the Income Tax (Common Reporting Standard) Regulations in 2019 (CRS Regulations) which require reportable Nigerian Financial Institutions to collect, and report specified information regarding account holders in jurisdiction other than Nigeria and the United States of America. By the CRS Regulation, FIRS will be able to exchange information obtained with its automatic exchange partners across the globe pursuant to the provisions of certain domestic tax legislation and international conventions.

The CRS was developed by the Organisation of Economic Cooperation and Development (OECD) to improve and protect transparency in the tax system of the participating jurisdictions.

Globus Bank Limited's self-certification form for Controlling Person is required for the purpose of obtaining information on the financial accounts of Controlling Person.

Please complete this form if you are a controlling person. For individual and entity, please do not complete this form. Rather complete the self-certification form for individual and entity respectively. Please consult your tax, legal or other professional advisor for guidance (if any) regarding the completion of this form.

This self-certification form remains valid unless there is a change of circumstances related to information supplied earlier. In such instance, the Controlling Person must notify Globus Bank Limited of such change and update his/her financial records in accordance with the commentaries in the Income Tax (CRS) Implementation and Compliance Guidelines.

This form contains five parts, which must be completed in **BLOCK LETTERS**. Asterisked (*) fields are mandatory and must be completed. An appendix with brief description of some key terms is provided at the end of this form.

Part 1 - Identification of a Controlling Person

A. Name of Controlling Person

Title: (Mr/Mrs/Miss/Ms/Dr/Engr/Barr.)

Family Name or Surname(s):*

[illegible]

First or Given Name:*

[illegible]

Middle Name(s):

[illegible]

B. Identity Card or Passport No.

[illegible]

C. Registered Address (Please refer to “Registered Address” in appendix of Key Terms for brief description)

Line 1 (e.g. House/Apt/Suite,
Number, Street, if any):*

[illegible]

Line 2 (e.g. Town, City):*

[illegible]

Line 3 (e.g. Province, State):*

[illegible]

Country:*

[illegible]

Postal Code/ZIP Code (if any):

[illegible]

Phone Number(s):*

[illegible]

D. Mailing Address (only complete if different from the address shown in Section B above)

Line 1 (e.g. House/Apt/Suite, Number, Street, if any):*

Line 2 (e.g. Town, City):*

Line 3 (e.g. Province, State):*

Country:*

Postal Code/ZIP Code (if any):

Phone Number(s):*

E. Date of Birth*

F. Place of Birth*

Town or City of Birth:*

Country of Birth:*

Part 2 - The Entity Account Holder(s) of which you are a Controlling Person

S/N	Name of the Entity Account Holder
1.	
2.	
3.	

Part 3 - Jurisdiction of Residence and Taxpayer Identification Number or its Functional Equivalent ("TIN")*

Kindly complete the table below indicating (a) the jurisdiction of residence where the Controlling Person is a resident for tax purposes and (b) the Controlling Person's TIN for each jurisdiction. Please note that, this is not restricted to three (3), additional information should be completed on a separate sheet. (See "TIN" in appendix of Key Terms below).

If a TIN is unavailable, kindly provide the appropriate reason A, B or C:

Reason A – The jurisdiction where the Controlling Person is a resident for tax purposes does not issue TIN to its residents.

Reason B – The Controlling Person is unable to obtain a TIN. Please provide the reason why TIN could not be obtained.

Reason C – TIN is not required (i.e. the authorities of the jurisdiction of residence do not require the TIN to be disclosed.)

S/N	Country/Jurisdiction of Tax Residence	TIN	If no TIN available, Please input Reason A, B or C	Explain the reason for not being able to obtain a TIN (Reason B only)
1.				
2.				
3.				

*Please documentary evidence of the TIN should be provided.

Part 4 - Types of Controlling Person

(Tick as appropriate to indicate the type of controlling person for each entity stated in Part 2)

Type of Entity	Type of Controlling Person	Entity 1	Entity 2	Entity 3
Legal Person	Individual who has a controlling ownership interest (i.e. more than 25% of issued share capital)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Individual who exercises control/is entitled to exercise control through other means (i.e. more than 25% of voting rights)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Individual who holds the position of senior managing official/ exercises ultimate control over the management of the entity	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trust	Settlor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Trustee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Protector or Enforcer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Beneficiary or member of the class of beneficiaries	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Other (e.g. individual who exercises control over another entity being the settlor/trustee/protector or enforcer/beneficiary)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Legal Arrangement other than Trust	Individual in a position equivalent/like settlor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Individual in a position equivalent/like trustee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Individual in a position equivalent/like protector or enforcer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Individual in a position equivalent/like beneficiary or member of the class of beneficiaries	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Other (e.g. individual who exercises control over another entity being equivalent/like settlor/trustee/ protector or enforcer/beneficiary)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Part 5 - Declaration and Signature

I acknowledge and concur that the information contained in this form is collected and may be kept by the Bank for the purpose of automatic exchange of financial information and such information regarding the account holder and any other reportable account(s) may be reported by the Bank to FIRS and exchanged with the relevant tax authorities of other jurisdiction(s) in which the account holder may be resident for tax purposes.

I undertake to advise Globus Bank Limited of any change in circumstances which affects the tax residency status of the Controlling Person identified in Part 1 of this form or causes the information contained herein to become inaccurate, and to provide Globus Bank Limited with a suitably updated self-certification form within 30 days of such change in circumstances.

I declare that all information given, and statements indicated in this form are, to the best of my knowledge and belief, true, correct, and complete.

Name: _____

Capacity*: _____

Signature: _____

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Warning

It is an offence under section 10 (3) of the Income Tax (CRS) Regulations, 2019 ("the Regulation") for any person, in making a Self-Certification, to make false statement(s), false report or false declaration or give any false information or omission in respect of any information required to be included on an Information Return under Section 5 of the Regulation. FIRS will impose an administrative penalty of ₦5,000,000.00 on any offender and such person may also be liable to other penalties as prescribed by the Regulation.

Appendix - Brief Description of Key Terms

Controlling Person(s)

Controlling Person of a trust, means the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, and any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). The settlor(s), the trustee(s), the protector(s) (if any), and the beneficiary(ies) or class(es) of beneficiaries, must always be treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust.

Account Holder

The term Account Holder means the person listed or identified as the holder of a Financial Account. A person, other than a Financial Institution, holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder. In these circumstances that other person is the Account Holder. For example in the case of a parent/ child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder.

Active NFE

An NFE is an Active NFE if it meets any of the criteria listed below

- a. active NFEs by reason of income and assets;
- b. publicly traded NFEs;
- c. Governmental Entities, International Organisations, Central Banks, or their wholly owned Entities;
- d. Holding NFEs that are members of a non-financial group;
- e. Start-up NFEs;
- f. NFEs that are liquidating or emerging from bankruptcy;
- g. Treasury centres that are members of a non-financial group; or
- h. Non-profit NFEs.

Control

Control over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest (typically on the basis of a certain percentage (e.g. 25%)) in the Entity. Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is/are identified as exercising control of the Entity through ownership interests, then under the CRS the Reportable Person is deemed to be the natural person who hold the position of senior managing official.

Controlling Person(s)

Controlling Persons are the natural person(s) who exercise control over an entity. Where that entity is treated as a Passive Non-Financial Entity (Passive NFE) then a Financial Institution is required to determine whether or not these Controlling Persons are Reportable Persons. This definition corresponds to the term beneficial owner described in Recommendation 10 and the Interpretative Note on Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).

Entity

The term Entity means a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation.

Financial Account

A Financial Account is an account maintained by a Financial Institution and includes: Depository Accounts; Custodial Accounts; Equity and debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.

Investment Entity

The term Investment Entity includes two types of Entities:

an Entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:

- a. Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
- b. Individual and collective portfolio management; or
- c. Otherwise investing, administering, or managing Financial Assets or money on behalf of other persons.

Such activities or operations do not include rendering non-binding investment advice to a customer.

The second type of Investment Entity (Investment Entity managed by another Financial Institution) is any Entity whose gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets where the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity.

Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution

The term Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution means any Entity whose gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets if the Entity is (i) managed by a Financial Institution and (ii) not a Participating Jurisdiction Financial Institution.

Investment Entity managed by another Financial Institution

An Entity is managed by another Entity if the managing Entity performs, either directly or through another service provider on behalf of the managed Entity, any of the activities or operations described in clause (i) above in the definition of 'Investment Entity'.

An Entity only manages another Entity if it has discretionary authority to manage the other Entity's assets (either in whole or part). Where an Entity is managed by a mix of Financial Institutions, NFEs or Individuals, the Entity is considered to be managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity, if any of the managing Entities is such another Entity.

Participating Jurisdiction

A Participating Jurisdiction means a jurisdiction with which an agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the Common Reporting Standard and that is identified in a published list: <https://www.oecd.org/tax/transparency/AEOI-commitments.pdf>

Participating Jurisdiction Financial Institution

The term Participating Jurisdiction Financial Institution means (i) any Financial Institution that is tax resident in a Participating Jurisdiction, but excludes any branch of that Financial Institution that is located outside of that jurisdiction, and (ii) any branch of a Financial Institution that is not tax resident in a Participating Jurisdiction, if that branch is located in such Participating Jurisdiction.

Passive NFE

Under the CRS a Passive NFE means any NFE that is not an Active NFE. An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution is also treated as a Passive NFE for purposes of the CRS.

Reportable Account

The term Reportable Account means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.

Reportable Jurisdiction

A Reportable Jurisdiction is a jurisdiction with which an obligation to provide financial account information is in place and that is identified in a published list: <https://www.firs.gov.ng/SiteApplication/Home/Home.aspx>

Reportable Person

A Reportable Person is an individual (or entity) that is tax resident in a Reportable Jurisdiction under the laws of that jurisdiction. The Account Holder will normally be the Reportable Person; however, in the case of an Account Holder that is a Passive NFE, a Reportable Person also includes any Controlling Persons who are tax resident in a Reportable Jurisdiction. Dual resident individuals may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for purposes of determining their residence for tax purposes.

TIN (including functional equivalent)

The term TIN means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD automatic exchange of information portal: <https://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/>.

Note: These are selected definition of key terms to aid you with the completion of this form. Further details can be found in the Income Tax (CRS) Implementation and Compliance Guidelines 2019, the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information (the CRS), the associated Commentaries to the CRS as found at the OECD automatic exchange of information portal.

For enquiries, kindly contact your Tax Adviser or FIRS Enquiry Desk: aeoi.enquiries@firs.gov.ng